#### THE ORCHID SCHOOL

Baner, Pune

Date: 29.10.2021 Circular No: TOS/FRO/CIR/FS/20-21/28

#### Fee announcement for Academic Year 2022-23

Dear Parents,

Seasons Greeting to you and your family.

PTA Executive Committee has ratified the fee announcement for academic year 2022-23. This is in accordance with the fee finalisation process.

For AY 2022-23, fee hike of 2 % was presented and after due deliberation; ratified by PTA Executive committee. This meeting was held on 27<sup>th</sup> October 2021 in the school premises.

Please find below the historical trend of fee hike since AY 2014-15:

Year	Fees Hike in %	One Time Admission Fees
2022-23	2%	75000
2021-22	4% (Announced 8%; Rolled back 4%)	75000
2020-21	No Hike; (8% Rolled back)	75000
2019-20	8%	75000
2018-19	7%	75000
2017-18	8%	75000
2016-17	7%	75000
2015-16	5%	75000
2014-15	10%	50000

For the AY 2021-22, in May 2021, the fee hike of 8 % was reduced to 4%, and communication was done via circular on 25<sup>th</sup> May 2021.

### Fee Structure for Class I (AY 2022-23 with 2% hike) & Indicative Time Period

STD	Instalment I	Instalment II	Instalment III	Instalment IV
	Sibling Category – Nov'21 Open Category – Dec'21	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23
1	Rs 49600	Rs 24800	Rs 24800	Rs 24800

The one-time new admission fee payable at the time of admission is Rs 75000.

Total Fees for Class I – Rs 124000+75000 (Academic Fees + Admission Fees)

At the time of admission, you have to pay - 49600 + 75000 = Rs 124600

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees in Rs
	1 <sup>st</sup> week of April'22	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23	
II-IV	Rs 49600	Rs 24800	Rs 24800	Rs 24800	Rs 124000

#### Fee Structure for Class V - VII (AY 2022-23 with 2% hike) & Indicative Time Period

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees
	1 <sup>st</sup> week of April'22	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23	
V - VII	Rs 53800	Rs 26900	Rs 26900	Rs 26900	Rs 134500

# Fee Structure for Class VIII (AY 2022-23 with 2% hike) & Indicative Time Period

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees
	1 <sup>st</sup> week of April'22	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23	
VIII	Rs 58200	Rs 29100	Rs 29100	Rs 29100	Rs 145500

### Fee Structure for Class IX, X and XII (AY 2022-23 with 2% hike) & Indicative Time Period

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees
	2 <sup>nd</sup> week of March'22	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23	
IX-X	Rs 58200	Rs 29100	Rs 29100	Rs 29100	Rs 145500

# Fee Structure for Class XI (AY 2022-23 with 2% hike) & Indicative Time Period

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees	
	February'22 till seats available	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23		
XI	Rs 38800	Rs 19400	Rs 19400	Rs 19400	Rs 97000	
	One Time Admission Fee- Rs. 25000/ for TOS students Rs 50000/ for Non-TOS students					
	Fee to be paid at the time of admission- 38800 + 25000 = 63800 (for TOS student)					
	38800 + 50000 = 88000 (for non-TOS student)					

# Fee structure for Class XII (2022-23)- no hike on fee

STD	Instalment I	Instalment II	Instalment III	Instalment IV	Total Fees
	2 <sup>nd</sup> week of March'22	1 <sup>st</sup> week of July'22	1 <sup>st</sup> week of October'22	1 <sup>st</sup> week of January'23	
XII	Rs 38000	Rs 19000	Rs 19000	Rs 19000	Rs 95000

# Some important points to note:

- ➤ All instalments are based on the academic cycle of the respective grade.
- > Grade XI & XII have same annual fees for two-year period.
- > One Time Admission Fee for New Admissions-

- Class I to X Rs 75000/
- Class XI Rs. 25000/ for TOS students and Rs 50000/ for Non-TOS students.
- The fees applicable for new students will be as per the instalment cycle, they join.
- > Parents have an option to either pay fee as per the instalment or the entire amount in one go.
- The instalment system is introduced to ease out the fee payment process for the parents.

For AY 2023-24; the possible hike of 10 - 12% has announced. This proposal is announced as per the process and the ratification of the same will be done by the next year (AY 2022-23) PTA Executive Committee. The final hike would be arrived based on the realities of that time, inflation, hike in pay commission, etc.

Fee hike announcement is thus done 6 months before the next academic year.

#### **Additional Fee:**

Subject to school reopening in new academic year and Education Department and State Government's permission to conduct camps, excursions etc, we will communicate the relevant fees whenever these are initiated.

The CBSE registration fee will also be announced later subject to changes awaiting from CBSE / NEP.

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